MINUTES OF THE MEETING OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3017 Kingman Street Metairie, Louisiana 70006 Monday, January 22, 2024

The meeting was called to order at 11:41 a.m. by Chairman Greg Lala.

Present were:

Chairman Greg Lala
Commissioner Stephen L. Guidry, Jr.
Commissioner V. Price LeBlanc, Jr.
Commissioner Kenneth "Mike" Smith
Commissioner Randy Scoggin
Commissioner Scott A. Courville
Commissioner Charles R. Henderson, Jr.
Commissioner Stephen L. Guidry, Jr.
Commissioner Eric R. Lane
Commissioner Keith Hightower
Commissioner Scott A. Courville
Commissioner Raney J. Redmond

L. A. House, Executive Director Amy Casey, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Allan Krake Commissioner Donna Corley Commissioner Maurice C. Guidry Commissioner Keith Marcotte Commissioner Terryl J. Fontenot

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Scott Landreneau, Commission Investigator Supervisor; Commission Investigators: Neil Rogers, Antoine DeRouen, Kevin Broussard, Benjamin Guidry, Angel Brisson, George Fuller, and Dorothy Robinson; Stacey Broussard, Administrative Coordinator Supervisor; and Angela Flannery, Accountant.

Chairman Lala called for a reading of the minutes of the November 13, 2023 meeting. Commissioner Courville made a motion to accept the minutes as read. Commissioner Redmond seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Lala asked for a review of the November and December financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Stephen Guidry made a motion to accept the November and December financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Redmond and it was unanimously approved."

Chairman Lala called for a review of the motor vehicle sales finance licenses issued.

Executive Director Casey reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

| SALES FINANCE COMPANY | CITY | LIC. # |
|--|--------------------------|----------------|
| Ruston Autoplex LLC | Ruston, Louisiana | #SF-2023-01329 |
| AL-Kaswa L.L.C. DBA Crown Auto | Lake Charles, Louisiana | #SF-2023-01330 |
| Lendmark Financial Services, LLC | Zachary, Louisiana | #SF-2023-01331 |
| Jackson Automotive, L.L.C. | Natchitoches, Louisiana | #SF-2023-01332 |
| Bill Hood Ford, L.L.C. DBA Bill Hood Bargain Center | Hammond, Louisiana | #SF-2023-01333 |
| PCC Automotive Sales & Leasing, LLC | Carencro, Louisiana | #SF-2023-01334 |
| Snyder Enterprises, L.L.C. DBA G & C Honda; G & C Marine | Shreveport, Louisiana | #SF-2023-01335 |
| Acadian Credit Plan, Inc. DBA Teche Financial Services | Breaux Bridge, Louisiana | #SF-2023-01336 |
| Yarbrough Enterprises, LLC DBA Northlake Auto | Ponchatoula, Louisiana | #SF-2023-01337 |
| Yarbrough Enterprises, LLC DBABoyette Auto Sales | Mandeville, Louisiana | #SF-2023-01338 |
| Bruno's Northshore Investments, L.L.C. DBA Mike Bruno's Northshore Harley Davidson, LiveWire Slidell | Slidell, Louisiana | #SF-2023-01339 |
| Southeast Auto Sales LLC | Walker, Louisiana | #SF-2023-01340 |

| Hall's Motorsports of New Orleans, Inc. DBA Big Easy Powersports | Harvey, Louisiana | #SF-2023-01341 |
|--|------------------------|----------------|
| All Star Automotive Imports II, L.L.C. DBA All Star Pre-Owned Supercenter | Baton Rouge, Louisiana | #SF-2023-01342 |
| Adonis Financial Funding II, LLC | Grand Prairie, Texas | #SF-2024-00189 |
| Tickfaw 51 Auto Sales LLC DBA Singh Motors | Tickfaw, Louisiana | #SF-2024-00190 |
| Stellantis Financial Services, Inc. | Irving, Texas | #SF-2024-00326 |

Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Lane seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the GAP Administrator licenses issued.

Executive Director Casey reported the applications and supporting documentation were in order for the following initial GAP Administrator applicants.

| GAP ADMINISTRATOR | CITY | LIC. # |
|---|---------------------|----------------|
| Milco, Inc. DBA PowerGuard International | Exton, Pennsylvania | #GA-2024-00101 |
| Axiom Product Administration, Inc. | O'Fallon, Missouri | #GA-2024-00102 |

Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Courville seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: Sales Finance, #SF-2023-01329 through #SF-2023-01342, #SF-2024-00100 through #SF-2024-00438; GAP Administrators, #GA-2024-00101 through #GA-2024-00111; and GAP Administrator Agents, #GAA-2023-00174 through #GAA-2023-00175, #GAA-2024-00003 through #GAA-2024-00012. Commissioner Courville seconded this motion and it was unanimously approved.

The Executive Directors reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Courville made a motion to adjourn the meeting at 11:45 a.m. Commissioner Redmond seconded this motion and it was unanimously approved.

Chairman Lala

Executive Director